

# Legal & Shari'ah Issues in Islamic Banking Products

Royal Plaza On Scotts | 9-10 July 2009  
9am - 6pm

## About The Training

Islamic financial products are now sold in more than 75 countries. The Islamic market has become increasingly sophisticated and competitive. This course emphasizes the evolutionary and interconnected nature of Islamic Finance. It is specially designed to provide comprehensive and practical knowledge on the core fundamentals in Islamic banking and the related legal issues, including framework and documentation. Conducted by distinguished course trainers who have wide industry experience in Islamic banking, this program will help develop understanding and skill set among the participants in one of the fastest growing sectors of the financial services industry.

## Who Should Attend?

Anyone involved in any aspect of Islamic finance (commercial, investment banking, insurance, mutual funds, etc.), anyone considering entering the field, or creating and marketing Islamic products, lawyers, legal counsel, professionals who deal or intend to deal with Islamic institutions, regulators, international bankers and emerging market specialists.

## Ways to Contact Us:

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+65 98779208  
**Fax:** +65 67811809  
**Email:** [aisha@ifis.sg](mailto:aisha@ifis.sg)

For Advisory on All Islamic Finance Matters  
E.g. Shari'ah Board, Product Certification, In House Training, etc.  
Please call Mahmood at +65 9877 9208.

### Dr Asyraf Wajdi Bin Dato' Dusuki

Dr Asyraf Wajdi Bin Dato' Dusuki is currently the Head of Research Affairs for International Shariah Research Academy for Islamic Finance (ISRA). He is also the Shariah Scholar for IFIS Business Advisory Pte Ltd and Affin Bank. His areas of specialization include Islamic Microfinance and Risk Management, Islamic Capital Market, Islamic Accounting and Analysis of Islamic Banking.

### Dr Nurdianawati Irwani Abdullah

Dr Nurdianawati Irwani Abdullah is an Assistant Professor in laws at the Department of Business Administration, Kulliyah of Economics and Management Sciences. She is also a Shari'ah consultant of ARSA Shari'ah Advisory Board set up by ARSA Law Firm, a leading legal firm in Islamic Banking & Finance in Malaysia. Her areas of expertise cover Islamic law of banking, Shari'ah law, Fiqh Mu'amalat, Takaful, Corporate Governance, Islamic Capital Market, Business Law and Commercial Law.

Organised By:



**IFIS BUSINESS ADVISORY PTE LTD**  
For Shari'ah Advisory,  
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# PROGRAMME

## DAY 1

### 9 am -11 am

- 1) PHILOSOPHY & PRINCIPLES OF ISLAMIC BANKING AND FINANCE
  - Objectives of Islamic banking
  - Understanding Maqasid al-Shari'ah & its implications to IBF
  - Prohibition of riba, gharar & gambling

11 am -11.30 am Break

### 11.30 am -1pm

- 2) FUNDAMENTAL PRINCIPLES OF CONTRACT IN SHARI'AH
  - General rule in commercial contracts
  - Characteristics & types of Islamic commercial contracts
  - Principles of Islamic commercial contracts
  - Prohibited element in Islamic commercial contracts

1 pm -2 pm Lunch

### 2 pm -3. 30 pm

- 3) REGULATORY FRAMEWORK & LEGAL ISSUES OF ISLAMIC BANKING & FINANCE
  - Governing laws in IBF
  - Power of enforcement of laws in IBF cases
  - Decided cases
  - Recommendations

3.30 pm – 4 pm Break

### 4 pm – 5 pm

- 4) SHARIAH AND LEGAL ISSUES IN SALE-BASED CONTRACTS
  - Various forms of sale-based contracts: Murabahah, BBA, Inah, Tawarruq, Salam & Istisna'
  - Discussion of principles of each contracts
  - Application of contracts in Islamic finance: consumer & corporate financing
  - Documentation
  - Issues and recommendations

### 5 pm -6 pm

- 5) SHARIAH AND LEGAL ISSUES IN LEASE-BASED CONTRACTS
  - Various forms of lease-based contracts: AITAB & Operating lease (ijarah)
  - Discussion of principles of each contracts
  - Application of contracts in Islamic finance: consumer & corporate financing
  - Documentation
  - Issues and recommendations

## DAY 2

### 9 am - 11 am

- 6) SHARIAH AND LEGAL ISSUES IN EQUITY-BASED CONTRACTS
  - Various forms of equity-based contracts: Musharakah & mudarabah
  - Discussion of principles of each contracts
  - Application of contracts in Islamic finance: consumer & corporate financing
  - Documentation
  - Issues and recommendations

11 am – 11.30 am Break

### 11.30 am -1 pm

- 7) SHARIAH AND LEGAL ISSUES IN DEPOSIT CONTRACTS
  - Various forms of sale-based contracts: Wadi'ah, mudarabah, NIDC & tawarruq
  - Discussion of principles of each contracts
  - Application of contracts in Islamic finance
  - Documentation
  - Issues and recommendations

1 pm – 2 pm Lunch

### 2 pm – 3.30 pm

- 8) SHARIAH AND LEGAL ISSUES IN CREDIT/CHARGE CARD
  - Various forms of sale-based contracts: Inah, tawarruq, kafalah
  - Discussion of principles of each contracts
  - Application of contracts in Islamic finance
  - Documentation
  - Issues and recommendations

3.30 pm – 4 pm Break

### 4 pm – 5. 30 pm

- 9) SHARIAH AND LEGAL ISSUES IN UNILATERAL & BILATERAL SUPPORTING CONTRACTS
  - Various forms of unilateral and bilateral supporting contracts: wa'ah, kafalah, wakalah, hibah, ibra' etc.
  - Discussion of principles of each contracts
  - Application of contracts in Islamic finance
  - Documentation
  - Issues and recommendation

5.30 pm End

**Course Name: FUNDAMENTALS IN ISLAMIC FINANCE**

**Course Fees:**

**Regular Fee: S\$2,599 per pax**

The fee includes lunch, refreshments & course documentation.

*\*Eligible for MAS Training Grant – participants to apply directly to MAS*

**Special Group Discount:**

• Discount of 10% (of regular fee) for 3 more or more participants from the same organization

**PARTICIPANTS' DETAILS**

No.	Mr. / Ms.	Full Name	Job Title & Dept.	Email

To assist us with future correspondence, please supply the following details:

Company: \_\_\_\_\_ Nature of Business: \_\_\_\_\_

Address: \_\_\_\_\_

Contact Person: \_\_\_\_\_ Tel: \_\_\_\_\_ Fax: \_\_\_\_\_

**To Register, Please Complete and Fax/Email the Registration Form Back To Us**

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Please indicate company's name & participant's name behind the cheque.  
No cancellation will be allowed upon registration, but attendance by a replacement delegate from your company is allowed.

We regret that no refund will be made for cancellation and non-attendance.  
We reserve the right to reschedule the event date due to circumstances beyond our control.