

*Islamic Finance:*

# *Fundamentals, Product Structuring & Islamic Fund Management*

*Royal Playa on Scotts | 5<sup>th</sup> - 6<sup>th</sup> November 2009*

## CONTACT US

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For Advisory on All Islamic Finance  
Matters E.g. Shari'ah Board, Product  
Certification, In House Training, etc.

Please call Mahmood at  
+65 9877 9208.

## WHO SHOULD ATTEND?

Anyone involved in any aspect of Islamic finance (commercial, investment banking, insurance, mutual funds, etc.), anyone considering entering the field, or creating and marketing Islamic products, lawyers, legal counsel, professionals who deal or intend to deal with Islamic institutions, regulators, international bankers and emerging market specialists.

## ABOUT THE TRAINING

With Islamic financial products now sold in more than 75 countries, the importance of retail sector to banks and finance houses have recently increased significantly. With the market being sophisticated and competitive, this course thus emphasizes on the evolutionary and nature of Islamic Finance in which discussions on the sales-based, leased-based contracts will also be touched on. It is also specially designed to cover the key Islamic product structuring and development and related concepts like Takaful.

It will be conducted by distinguished course trainer, Dr Asyraf Wajdi Bin Dato' Dusuki who has wide industry experience in Islamic Banking. This program will help develop understanding and skill set among the participants in one of the fastest growing sectors of the financial services industry.

## SPEAKER

### Dr Asyraf Wajdi Bin Dato' Dusuki

Dr Asyraf Wajdi Bin Dato' Dusuki is currently the Head of Research Affairs for International Shariah Research Academy for Islamic Finance (ISRA). He is also the Shariah Scholar for IFIS Business Advisory Pte Ltd and Affin Bank. His areas of specialization include Islamic Microfinance and Risk Management, Islamic Capital Market, Islamic Accounting and Analysis of Islamic Banking.

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**DAY 1****10 am -12 pm****1) Philosophy & Principles of Islamic Banking and Finance**

- Why Islamic banks?
- Understanding Maqasid al-Shariah and its implication to Islamic Banking and Finance
- The prohibition of *riba* and *gharar*, and its rationale
- Concept of *iwad* in relation to Islamic Banking and Finance.

**12 pm -1.30 am****2) Fundamentals of Shariah Contracts**

- Discussion on characteristics of Islamic commercial contracts
- Description of the principles and tenets of Islamic commercial contracts
- Identifying various types of Shariah contracts and its application to financial transaction

**1.30 pm -2.30 pm** Lunch**2.30 pm -4 pm****3) Sales-based, Lease-based contracts and Equity-based contracts and their applications**

- Discussion on various form of Sales-based contracts (Murabahah, Salam, Istisna', Sarf, Musawamah etc)
- Discussion on various form of Lease-based contracts (Ijarah etc)
- Discussion on various form of Equity-based contracts (Musharakah, Mudarabah etc)
- Description of the principles and tenets of each contract.
- Contract application in Islamic finance
- Issues and recommendations in the application of Shariah contracts

**4.00 pm – 4.30 pm** Break**4.30 pm – 6 pm****4) Unilateral & Bilateral Supporting Contracts**

- Discussion on various form of unilateral and bilateral supporting contracts (Wa`ad, Kafalah, Wakalah, Hibah, Ibra' etc.)
- Description of the principles and tenets of each contract.
- Contract application in Islamic finance
- Issues and recommendations in the application of Shariah contracts

**DAY 2****9am- 10.30am****1) Islamic Fund Management**

Development  
Fund Management  
Screening Method  
Role of Syariah Advisors

**10.30 am –11 am** Break**11am- 12.30pm****2) Structuring Products for Islamic Banking**

- Product Development
- Structuring Retail Products
- Structuring Islamic Debt Securities Products
- Structuring Islamic Products Through Application of Islamic Financial Engineering

**12.30 pm – 1.30 pm** Lunch**1.30pm- 3pm****3) Takaful**

- Philosophy and Shariah Principles
- Takaful vs Insurance
- Structuring Islamic Debt Securities Products
- Essential Islamic Commercial Contracted in Takaful Business
- Family & General Takaful Products

**3 pm – 3.30 pm** Break**3.30 pm – 5 pm****4) Issues and Challenges in Islamic Finance**

- Emerging Trends
- Porter 5 Forces Model
- Product Lifestyle
- Shariah Compliance

**Course Name: FUNDAMENTALS, PRODUCT STRUCTURING & ISLAMIC FUND MANAGEMENT**

**Course Fees:**

**Regular Fee: S\$2,599 per pax**

The fee includes lunch, refreshments & course documentation.

*\*Eligible for MAS Training Grant – participants to apply directly to MAS*

**Special Group Discount:**

Discount of 10% (of regular fee) for 3 more or more participants from the same organization

**PARTICIPANTS' DETAILS**

No.	Mr. / Ms.	Full Name	Job Title & Dept.	Email

To assist us with future correspondence, please supply the following details:

Company: \_\_\_\_\_ Nature of Business: \_\_\_\_\_

Address: \_\_\_\_\_

Contact Person: \_\_\_\_\_ Tel: \_\_\_\_\_ Fax: \_\_\_\_\_

**To Register, Please Complete and Fax/Email the Registration Form Back To Us**

**Payment**

- **Account Name: IFIS BUSINESS ADVISORY PTE LTD**  
**Account Number: 0-401-45-0005-9**  
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Please indicate company's name & participant's name behind the cheque.  
No cancellation will be allowed upon registration, but attendance by a replacement delegate from your company is allowed.

We regret that no refund will be made for cancellation and non-attendance.  
We reserve the right to reschedule the event date due to circumstances beyond our control.